



## **BEARFACTS 1992 – 2002**

### **Valdez-Cordova Census Area , Alaska [02261]**

Valdez-Cordova Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2002 population of 10,045 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Valdez-Cordova Census Area had a per capita personal income (PCPI) of \$32,695. This PCPI ranked 8th in the state and was 101 percent of the state average, \$32,243, and 106 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.9 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Valdez-Cordova Census Area was \$26,576 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Valdez-Cordova Census Area had a total personal income (TPI) of \$328,421\*. This TPI ranked 9th in the state and accounted for 1.6 percent of the state total. In 1992 the TPI of Valdez-Cordova Census Area was \$267,271\* and ranked 8th in the state. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdez-Cordova Census Area. In 2002 net earnings accounted for 72.6 percent of TPI (compared with 75.2 in 1992); dividends, interest, and rent were 13.0 percent (compared with 14.4 in 1992); and personal current transfer receipts were 14.4 percent (compared with 10.4 in 1992). From 2001 to 2002 net earnings increased 6.7 percent; dividends, interest, and rent decreased 15.0 percent; and personal current transfer receipts increased 0.3 percent. From 1992 to 2002 net earnings increased on average 1.7 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valdez-Cordova Census Area increased from \$274,248\* in 2001 to \$295,861\* in 2002, an increase of 7.9 percent. The 2001-2002 state change was 5.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$246,749\* to the 2002 estimate was 1.8 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008